



NYS Comptroller
THOMAS P. DiNAPOLI

Office of the NEW YORK
STATE COMPTROLLER

Division of Local Government and School Accountability

Dear Town Supervisor Odell:

The Office of the State Comptroller uses the Fiscal Stress Monitoring System to examine the annual financial information reported by your Town. This analysis provides an objective assessment of the fiscal challenges facing individual local governments and school districts, identifying situations where corrective action may be needed. These 2022 scores are based on fiscal year-end results.

As of August 31, 2023, our review of the 2022 Annual Financial Report (AFR) for your Town has been completed. Detailed information about your Town's fiscal stress condition is available on our website by using the user name and password above.

Your Town's fiscal stress scores and designations are summarized below:

<u>FYE</u>	<u>Fiscal Stress</u>		<u>Environmental Stress</u>	
	<u>Score</u>	<u>Designation</u>	<u>Score</u>	<u>Designation</u>
<u>2020</u>	<u>3.3</u>	<u>No Designation</u>	<u>13.3</u>	<u>No Designation</u>
<u>2021</u>	<u>3.3</u>	<u>No Designation</u>	<u>13.3</u>	<u>No Designation</u>
<u>2022</u>	<u>0.0</u>	<u>No Designation</u>	<u>10.0</u>	<u>No Designation</u>

We encourage you to closely monitor your financial condition in the current and upcoming budget cycles. Our self-assessment tool allows you to calculate fiscal stress scores based on current and future financial assumptions, and can be a powerful tool.

Fiscal stress scores for all calendar fiscal year-end local governments will be released to the public in the near future and you may receive questions about your score/designation as well as any notable changes and trends. We recently conducted a webinar to help local government officials understand how to interpret their scores and to prepare for public inquiries and media reaction. If you were unable to participate, you may view it here.

More information about the System is available on our website.

Please contact the Data Management Unit at 866-321-8503, option 4 with any questions.

Sincerely,

Simonia Brown

Assistant Comptroller

cc: CEO

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