

TOWN OF WINDSOR, COUNTY OF BROOME, STATE OF NEW YORK
Amend 2023 Highway-Townwide DA Fund Budget to Pay-Off Bridge Bond with Fund Balance
RESOLUTION #24-2023

PRESENT: **Supervisor Mark Odell**
 Deputy Supervisor Daniel Colwell
 Councilman Gary M. Hupman
 Councilman Timothy Harting
 Councilman Daniel R. Price

At a Regular meeting of the Town of Windsor Town Board, held at the Town Hall on the 13th day of September, 2023, the following resolution was:

Offered By:
Second By:

WHEREAS, \$23,462.96 is the pay-off amount for BOND TIOGA4769_4786 with Tioga State Bank. Pay-off amount is valid through September 18, 2023. There are no early termination fees associated with the early pay-off; and

WHEREAS, the Town will realize a net savings of \$337.03 in avoided interest fees; and

WHEREAS, the Town has \$350,708 in unreserved DA fund balance.

IT IS HEREBY RESOLVED by the Town Board of the Town of Windsor that the following budgetary amendment be made in the DA fund to cover the pay-off of the Bridge Bond with Tioga State Bank:

Account	Account Name	Debit	Credit
DA599	APPROPRIATED FUND BALANCE-UNRESERVED	\$23,462.96	
DA201	CASH-SAVINGS		\$23,462.96
DA909	FUND BALANCE: UNRESERVED	\$23,462.96	
DA9720.6	INSTALLMENT BOND-PRINCIPAL		\$23,333.33
DA9720.7	INSTALLMENT BOND-INTEREST		\$129.63
<i>Pay-off BOND Tioga4769 4786</i>			

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

CERTIFICATION

I, Elizabeth Pfister, Clerk of the Town of Windsor, do hereby certify that the foregoing is a true and exact copy of a resolution adopted by the Town Board of the Town of Windsor, Broome County, New York on the 13th day of September, 2023. Said resolution was adopted by the following roll call vote:

Supervisor Mark Odell	Voted -
Deputy Supervisor Daniel Colwell	Voted -
Councilman Gary Hupman	Voted -
Councilman Timothy Harting	Voted -
Councilman Daniel R. Price	Voted -

Motion Approved
 Resolution Adopted:

 Elizabeth Pfister, Town Clerk
 Town of Windsor