



Broome County Office of Management & Budget

Debra A. Preston, County Executive . Marie F. Kalka, Director

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July 18, 2014

RECEIVED
7-21-14

Carolyn Price
Town of Windsor
124 Main Street
Windsor, NY 13865

Dear Ms. Price:

Enclosed is a schedule summarizing the 2014 second quarter sales tax distribution as well as a check for your municipality's second quarter sales tax in the amount of \$283,848.94.

As set forth in legislative resolution 2013-431, beginning with the first 2014 quarterly distribution on April 18, 2014 there will be a 2.0% cap. The cap for each quarter will be calculated on the equivalent distribution from the previous year. The cap on the current distribution was calculated at \$10,486,339.92. Two percent was added to the 2nd quarter 2013 Distribution of \$10,280,725.41. In the event that the standard 1.5 % distribution to municipalities exceeds the \$10,486,339.92 cap, 20% of the excess sales tax collected will be distributed to the municipalities. For the 2nd quarter of 2014, your municipality received an additional \$3,760.16 as the municipalities' share of the sales tax exceeded the cap.

The chart below outlines the cap for each 2014 quarterly distribution.

<u>Quarter</u>	<u>2013 Distribution</u>	<u>2014- 2.0% Capped Distribution</u> <u>Amount</u>
1 st	\$ 9,857,099.87	\$ 10,054,241.87
2 nd	\$ 10,280,725.41	\$ 10,486,339.92
3 rd	\$ 10,370,651.33	\$ 10,578,064.36
4 th	\$ 10,251,341.59	\$ 10,456,368.42
Total	\$ 40,759,818.20	\$ 41,575,014.57

Broome County will prepare a reconciliation prior to distributing the 4th quarter payment. This will consist of comparing the standard 1.5% municipality share of the 8% total sales tax collected against the 2.0% capped amount for the entire year of \$41,575,014.57. The reconciliation will take into consideration all distributions, including any quarter payment that exceeded the quarterly capped amount. If deemed necessary, an adjustment will be made to the fourth quarter distribution so that the lesser of these two amounts is what will be paid to the municipalities for the entire year.

If you have any questions, please let me know.

Sincerely,

A handwritten signature in black ink, appearing to read "M. Kalka", with a horizontal line extending to the right.

Marie F. Kalka
Director of Management & Budget

**QUARTERLY SALES TAX DISTRIBUTION
FOR THE FIRST QUARTER 2014**

	First Quarterly Distribution	Second Quarterly Distribution	Third Quarterly Distribution	Fourth Quarterly Distribution	Total 2013 Share
CITY:					
Binghamton	\$2,404,627.71	\$2,509,822.24	\$0.00	0.00	\$4,914,449.95
TOWN:					
Barker	\$138,666.05	\$144,732.23	\$0.00	\$0.00	\$283,398.28
Binghamton	250,837.35	261,810.65	0.00	0.00	512,648.00
Chenango	571,109.23	596,093.38	0.00	0.00	1,167,202.61
Colesville	265,556.66	277,173.88	0.00	0.00	542,730.54
Conklin	276,164.71	288,246.01	0.00	0.00	564,410.72
Dickinson	184,600.45	192,676.11	0.00	0.00	377,276.56
Fenton	338,747.16	353,566.23	0.00	0.00	692,313.39
Kirkwood	297,279.31	310,284.30	0.00	0.00	607,563.61
Lisle	123,388.42	128,786.26	0.00	0.00	252,174.68
Maine	272,916.31	284,855.50	0.00	0.00	557,771.81
Nanticoke	84,864.44	88,576.98	0.00	0.00	173,441.42
Sanford	80,600.91	84,126.95	0.00	0.00	164,727.86
Triangle	100,598.87	104,999.74	0.00	0.00	205,598.61
Union	1,410,008.40	1,471,691.61	0.00	0.00	2,881,700.01
Vestal	1,423,357.29	1,485,624.47	0.00	0.00	2,908,981.76
Windsor	271,951.94	283,848.94	0.00	0.00	555,800.88
TOTAL Town/City	\$8,495,275.21	\$8,866,915.48	\$0.00	\$0.00	\$17,362,190.69
VILLAGE:					
Port Dickinson	\$83,290.99	\$86,934.70	\$0.00	0.00	\$170,225.69
Lisle	16,242.00	16,952.53	0.00	0.00	33,194.53
Deposit	41,569.36	43,387.88	0.00	0.00	84,957.24
Whitney Point	48,929.02	51,069.50	0.00	0.00	99,998.52
Endicott	679,727.59	709,463.43	0.00	0.00	1,389,191.02
Johnson City	770,175.21	803,867.84	0.00	0.00	1,574,043.05
Windsor	46,492.72	48,526.62	0.00	0.00	95,019.34
TOTAL Villages	\$1,686,426.89	\$1,760,202.50	\$0.00	\$0.00	\$3,446,629.39
TOTAL Distribution	\$10,181,702.10	\$10,627,117.98	\$0.00	\$0.00	\$20,808,820.08
County of Broome	\$18,329,079.32	\$19,213,495.89	\$0.00	\$0.00	\$37,542,575.21
QTR TOTALS 2014	\$28,510,781.41	\$29,840,613.87	\$0.00	\$0.00	\$58,351,395.29
QTR TOTALS 2013	\$31,067,118.32	\$30,722,299.40	\$30,282,277.71	\$29,532,381.01	\$121,604,076.45

**Sales Tax Report for
Town of Windsor, NY
As of June 11, 2014**

	2014 Budget	No Growth	1.5% Growth	14.48% Decline	2014 Budget Shortfall With 14.48% Decline
A Fund	0	0	0	0	0
B Fund	30000	31105	31188	29284	716
DA Fund	24300	25132	25199	23660	640
DB Fund	1034389	1070763	1073613	1008056	26333
	1088689	*1127000	*1130000	*1061000	27689

* Per Broome County Office of Management & Budget

Note: If the significant decrease in sales tax collections year-to-year continues, this lack of growth in sales tax collections will affect revenue for the 2015 budget.